

**FLASH POINTS** 

INSURANCE

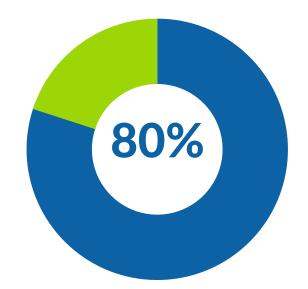
In a recent pulse survey, Intouch Insights asked 1,255 consumers about their interactions with insurance companies.

tere's what we found out!



80% of respondents review their Home/Auto insurance coverage each year.

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What factors would lead you to **consider switching** to a different insurance company? Check all that apply

Lower rates	93%
Better coverage	71%
Better customer service	28%
A new purchase (home, car, etc.)	26%
Range of products	22%
Customer Satisfaction Ratings	16%
A new move	13%
Other	2%



## 7570

## Said they would switch carriers for **lower rates!**

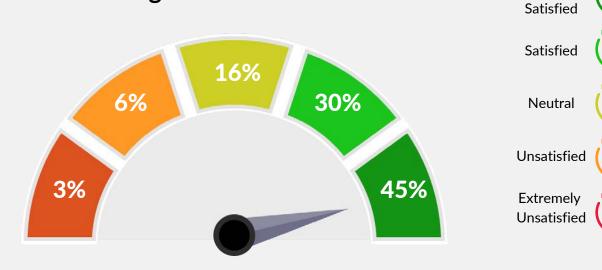
Better Coverage - 71%

Which insurance companies have you filed a claim with in the past 5 years? Check all that apply.

State Farm	13%
Geico	10%
Progressive	8%
All State	5%
USAA	4%
Liberty Mutual	3%
Nationwide	2%

Extremely

Please rate your satisfaction with the overall **claim handling timelines** from start to finish.



**75%** were Extremely Satisfied or Satisfied

Please rate your satisfaction with the **settlement/offer** 



## 70% Said they were Extremely Satisfied or Satisfied

Please rate your satisfaction with the representative's ability to **resolve your claim**.

44%	Extremely Satisfied
<b>29%</b>	Satisfied
17%	Neutral
7%	Unsatisfied
4%	Extremely Unsatisfied

73% Said they were

Extremely Satisfied or Satisfied





Please rate your **overall satisfaction** with the insurance company



Said they were Extremely Satisfied or Satisfied

- **43%** Extremely Satisfied
- **31%** Satisfied
- **17%** Neutral
- 6% Unsatisfied
- **4%** Extremely Unsatisfied

The point is ...

93% of the consumers we surveyed indicated they **would consider switching insurance for a lower rate.** In an increasingly expansive competitive landscape, it pays to understand how premium costs impact customer retention. Intouch Insights can help with operational audits as part of a comprehensive customer experience solution set. Let's chat!



Intouch Insight is a CX solutions company, specializing in helping multi-location businesses achieve operational excellence so they can exceed customer expectations, strengthen brand reputation and improve financial performance. <u>letschat@intouchinsight.com</u> <u>www.intouchinsight.com</u>